

Beach-inspired living in T.O.

The project overview

Reserve Properties aims to make a splash in one of Toronto's most established neighbourhoods with their latest contemporary low-rise development.

Lakehouse Beach Residences will offer 16 unique spacious floor plans in a boutique residence of only 28 units, with occupancy to start in the Fall of 2013.

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Location and transit

The building is tucked in the corner of Kenilworth Avenue and Queen Street East, located right on the Queen Street streetcar line, which gets you downtown within 45 minutes.

The Main Street TTC bus takes you to the Bloor-Danforth subway, and commuters are close to the Lakeshore Boulevard and Gardiner Expressway.

Five-year mortgage rates

FIXED	VARIABLE	
5.39%	BMO	2.85%
5.39%	CIBC	2.85%
5.49%	HSBC	2.80%
3.89%	ICICI	2.35%
3.89%	ING	2.25%
5.39%	RBC	2.80%
5.39%	SCOTIA	2.50%
5.39%	TD	2.85%
3.49%	BROKER	2.05%

RATES MAY VARY BY PROVINCE. RATESUPERMARKET.CA FOR THE BEST RATES IN YOUR AREA.

Meet the condo

- ▶ **WHAT:** Lakehouse Beach Residences
- ▶ **BUILDER:** Reserve Properties
- ▶ **LOCATION:** Kenilworth Avenue and Queen Street East
- ▶ **WEBSITE:** Lakehousecondo.com
- ▶ **PHONE:** 416-546-3294
- ▶ **SIZES:** From 550 sq. ft. to 1,880 sq. ft.
- ▶ **PRICING:** From \$349,000 to \$1.4 million

In the neighbourhood

Located close to the beach, residents can enjoy the famous three kilometre-long boardwalk, sandy beaches and lots of parkland.

With many thriving businesses along Queen Street East and Kingston Road, there are lots of choices for shopping and dining with niche boutiques, many cafés and fine restaurants.

Building amenities

Lakehouse boasts some of the largest outdoor living spaces in the city with grand terraces and wrap-around balconies up to 1058 sq. ft. Interiors feature Scavolini kitchen cabinetry with integrated, stainless steel European appliances by AEG and Leibherr and bathrooms featuring luxurious deep soaker bathtubs and frameless glass showers.



▶ Lakehouse Beach Residences echo the eclectic urban spirit of their surroundings.

Real news. Toronto

- Peter St. Condos, Sales Centre Now Open at 338 Adelaide St. W., Call 416-987-8765**
- Townhomes Open House at 415 Jarvis St., Unit 323, June 25-26 from 2-4 p.m., Call 416-637-8000**
- Open House, Condos at 75 York Mills Rd., Suite 306, June 25-26 from 2-4 p.m., Call 416-222-2600**
- Open House, Malibu Condos at 600 Fleet St., Suite 2008, June 25-26 from 2-4 p.m., Call 416-489-2121**
- Grand Opening, 707 Lofts, 973 Bloor St. W., Visit 707lofts.com or call 416-588-0717 to register.**

● DUNCAN MCALLISTER

CONDOMINIUM MARKET BREAKS ITS OWN RECORDS

ROOFTOP SURFING



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home sales up a solid 37 per cent.

On a year to date basis, total new home sales in the GTA are running 12 per cent ahead of January-May 2010, driven by a 29 per cent surge in high-rise sales.

The low-rise sector is running six per cent behind last year through May.

It was the best May ever for new condominium sales, following right on the heels of a record-breaking April.

Fifty-seven per cent of all new home sales in the GTA in May were high-rise condominium suites which is consistent with the year to date average of 59 per cent, both of which are all-time high market share ratios.

Outside the 416 area code, high-rise sales in Peel Region were nearly

85% The vast majority (85 per cent) of the high-rise sales were inked in the city of Toronto.

four times higher than last May, whereas in April, Halton and York Regions lead the 905 area.

The primary factors driving the market appear to be relative affordability (compared with low-rise here and high-rise globally), low interest rates and, to give the builders their due, some great building and suite designs in some great locations.

STEPHEN DUPUIS IS PRESIDENT AND CEO OF THE BUILDING INDUSTRY AND LAND DEVELOPMENT ASSOCIATION (BILD) AND CAN BE FOUND ON TWITTER (TWITTER.COM/BILDGTA), FACEBOOK (FACEBOOK.COM/BILDGTA), AND BILD'S OFFICIAL ONLINE BLOG (BILDBLOGS.CA).