

Life is better in the east

CONTRIBUTED

The project overview

Terrace on Danforth is strategically located in the heart of the Crossroads community on the Danforth at Warden and features a superb collection of 95 well-designed urban suites with balconies or terraces.

● DUNCAN MCALLISTER

Five-year mortgage rates

| FIXED | | VARIABLE |
|-------|--------|----------|
| 5.39% | BMO | 2.85% |
| 5.39% | CIBC | 2.85% |
| 5.39% | HSBC | 2.80% |
| 3.89% | ICICI | 2.35% |
| 3.89% | ING | 2.25% |
| 5.39% | RBC | 2.80% |
| 5.39% | SCOTIA | 2.50% |
| 5.39% | TD | 2.85% |
| 3.49% | BROKER | 2.10% |

RATES MAY VARY BY PROVINCE. RATESUPERMARKET.CA FOR THE BEST RATES IN YOUR AREA.

Meet the condo

- ▶ **WHAT:** Terrace on Danforth
- ▶ **BUILDER:** Liberty Development Corp.
- ▶ **LOCATION:** Warden Avenue and Danforth Road
- ▶ **WEBSITE:** TerraceOnDanforth.ca
- ▶ **PHONE:** 416-987-7575
- ▶ **SIZES:** From 465 to 1,079 sq. ft.
- ▶ **PRICING:** From \$192,900 to \$444,000

Location and transit

Close to everything and with breathtaking views of the neighbourhood, Terrace is located right next to the Warden and Danforth TTC bus routes, and the nearby Bloor-Danforth subway line.

A short drive gets you in to the downtown in about 20 minutes.

In the neighbourhood

Just minutes away from Dentonia Park Golf Course, walking trails and the green spaces of Warden Woods.

It's a short trip to the waterfront and vibrant shopping and dining along the Danforth and nearby Beaches community.

Building amenities

Terrace offers a fine complement of fitness and social amenities, including a large, landscaped terrace on the 6th floor, a spacious party room with caterer's kitchen and bar and a fitness room.

Suites include a six-appliance package, granite countertops and European-styled cabinets.



▶ Live just minutes from the lakeshore, walking trails, golf courses and vibrant shopping and dining on the Danforth.

Real news. Toronto

- World on Yonge, Final Phase, Sales Centre at 7171 Yonge St., Call 905-771-7010 or visit worldonyonge.ca to register.**
- Open House, Boutique Condos at 112 St. Clair Ave. W., Several Suites, July 30 from 2-4 p.m., Call 416-489-2121**
- Condo Open House at 55 East Liberty St., Suite 707, July 30-31 from 2-4 p.m., Call 416-203-6636**
- Condo Open House at 2603 Bathurst St., Several Units, July 30-31 from 12-3 p.m., Call 416-923-4621**
- Preview Opening, Lilly Factory Towns on Danforth, Register at aristahomes.com or call 905-660-5000**

● DUNCAN MCALLISTER

HOW'S THE HOUSING MARKET 'UP THERE'?

ROOFTOP SURFING



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I headed off to Northern Michigan last week for my annual golf junket with a great bunch of guys from the Southern U.S. (Tennessee, South Carolina, Mississippi) that I got hooked up with about 10 years ago.

The boys are well aware of what I do for a living and so of course they would ask "How's the housing market up there?"

With the most recent RealNet statistics hot off the press, I could not help but brag — believe

me, on a golf junket, bragging rights are everything.

I always laugh when the boys refer to anywhere in Canada as "up there" but this time, while they were thinking geography, I was thinking height, as in high-rise, as in condo.

The RealNet numbers reveal a 53 per cent surge in new home sales in June.

Bucking recent performance trends, sales of low-rise homes in the 905 areas were up 40 per cent.

Consistent with recent trends, high-rise sales were up a whopping 62 per cent.

On a year-to-date basis, the low-rise market is flat-line with 2010 while high-rise is running 39 per cent ahead.

RealNet points out a

number of interesting aspects to the number such as the fact that it was the second best June ever and the fourth best month of all for high-rise sales.

The past three months amounted to the second best second quarter (April-June) and the best ever first half for high-rise sales.

As a matter of fact, with nearly 24,000 new homes and condos sold so far this year, the first half of 2011 is the second best since 2000 for total new home sales.

How's the market up there? High is the answer!

STEPHEN DUPUIS IS PRESIDENT AND CEO OF THE BUILDING INDUSTRY AND LAND DEVELOPMENT ASSOCIATION (BILD) AND CAN BE FOUND ON TWITTER (TWITTER.COM/BILDGTA), FACEBOOK (FACEBOOK.COM/BILDGTA), AND BILD'S OFFICIAL ONLINE BLOG (BILDBLOGS.CA).