

# A home by the river

CONTRIBUTOR

## The project overview

The first development of Toronto's West Don Lands revitalization, River City is now into phase two, with high-design, lofty-style suites, townhouses and penthouses with nine-foot exposed concrete ceilings and columns.

Expected occupancy is May of 2014.

● DUNCAN MCALLISTER

## Five-year mortgage rates

FIXED		VARIABLE
5.29%	BMO	3.10%
5.29%	CIBC	3.10%
5.39%	HSBC	3.00%
3.69%	ICICI	3.00%
3.45%	ING	3.00%
5.29%	RBC	3.10%
5.29%	SCOTIA	3.10%
5.29%	TD	3.10%
3.19%	BROKER	2.75%

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## Meet the condo

- ▶ **WHAT:** River City Phase 2
- ▶ **BUILDER:** Urban Capital Property Group
- ▶ **LOCATION:** West Don Lands
- ▶ **WEBSITE:** rivercitytoronto.com
- ▶ **PHONE:** 416-862-0505
- ▶ **SIZES:** From 400 to 2,000 sq. ft.
- ▶ **PRICING:** From \$239,900 to \$1,150,000

## Location and transit

Phase 2 will be located at King Street East, spanning east to the Don River park and south beyond the Gardiner.

It's minutes from downtown and from the subway, and will have easy driving access to the Don Valley Parkway.

## In the neighbourhood

Lush greenery is all around and residents will have quick access to the Don Valley and waterfront park system and trails.

River City 2 is located close to the eclectic shops, restaurants and cafés of both King and Queen streets.

## Building amenities

Two fully equipped exercise rooms with free weights, weight machines and cardio equipment. A 15,000 square foot courtyard, with heated outdoor pool and dining area. There's a two-storey glass lightbox lounge and party room with kitchen and bar, billiards table and a media area.



▶ Rendering of River City Phase 2 condominiums

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# A RECORD-BREAKING YEAR

## ROOFTOP SURFING



PAUL GOLINI JR.  
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I gave a State of the Association speech a few weeks ago at BILD's annual general meeting and I was bold in saying that I thought we were going to beat last year's new home sales numbers — and I only had the figures from January to October.

Now that I've received the November tally, thanks to RealNet Canada Inc., BILD's official source of new home market intelligence, I am even more confident.

For starters the new homes market in the GTA broke two records in November, setting the bar a bit higher for both highrise sales and total new home sales.

There were 4,640 new homes and condominium units sold in the GTA in the month, which ended off about six per cent higher than the same month last year.

In the highrise sector of the industry, sales tallied 3,137 across the GTA, smashing the record set in 2010 for most units sold in November by 21 per cent. Since this is my last column of the year, it's a great time for me to talk about year-to-date sales.

This year has been the best year ever for highrise sales across the GTA, surpassing the 2007 record of 23,234 back in October.

From January to November this year, 27, 224 highrise units were sold and while the city of Toronto had the most transactions, the highrise sales in York

Region more than doubled in November from this time last year.

I'm going to take these numbers as a sign of what's to come in 2012 — new homes hitting a healthy market and an industry that's robust and ready to build them for you.

With that, I want to wish Metro readers a happy and healthy holiday and here's to a remarkable 2012!

PAUL GOLINI JR. IS CHAIR OF THE BUILDING INDUSTRY AND LAND DEVELOPMENT ASSOCIATION (BILD) AND CAN BE FOUND ON TWITTER (TWITTER.COM/BILDGTA), FACEBOOK (FACEBOOK.COM/BILDGTA), AND BILD'S OFFICIAL ONLINE BLOG (BILDBLOGS.CA).